

Executor and Trustee Under Your Will

> ARE YOU CONSIDERING how to safeguard the A property to be left under your will? Are you considering the duties and responsibilities required of the executor and trustee you may appoint? By consulting our officers you can learn of the safeguards with which we surround the administration of estates.

in the Uptown Section

A trust company has many advantages as executor and trustee, because of its financial responsibility, its accumulated experience, its continuing existence, its financial judgment, and the impartiality with which it will execute the directions in your will.

Through special committees of our directors, consulting with officers of the Company, whose sole duty is the settlement and management of estates, the judgment and experience of the entire Company is placed at the service of

We shall be pleased to send you our booklet ontlining the entire range of our trust services.

Fifth Avenue Office Guaranty Trust Company

of New York Fifth Avenue and 44th Street

Modern Safe Deposit Vaults

A Survey of the

RUBBER INDUSTRY

RUBBER industry developed business characteristics peculiar unto

To thoroughly understand the position of the industry it is esseptial to gain an accurate idea of business methods per-taining to the trade. Numerous elements not apparent on the surface are responsible for the tense situation the

rubber companies must face. Rapidity of growth is one of the direct causes for drastic

Our six-page survey contains a thorough review of all phases of the current situation; important rubber statis-tics and individual comment on the following organiza-

U. S. Rubber Goodrich Kelly-Spring. Fisk Lee Rubber Ajax Goodyear

Ask for circular No. R .4 Sent without obligation.

M.S. WOLFE & Co. ESTABLISHED 1906

41 BROAD STREET-NEWYORK Phone Broad 25

PRICHITT & CO. Members NY. Stock Exchange

SIXTY BROADWAY NEW YORK CITY *********************

DIVIDEND NOTICES

The United Gas Improvement Co.
N. W. COR. BROAD & ARCH STREETS.
Philadelphia. Sant & 100.
The Directors have this day declared, a quarterly division of one and three-quarters per cent (87% per share) on the Priced Stock of this Company, payable becember 18, 1820, to holders of Preferred Stock of record at the close of business.
November 30, 1820
Checks will be mailed.

For the nine months ended September 30 the Stewart-Warner Speedoneter Company reports net profits, after charges and Federal taxes, were the Trans Steel Company of Philader Company of Philader Company of Philader Company of Clay of N Y 200 216 Hanever 55 547 8 share on phis. succeeding F. B. Hilliwick. The Acceptance of Company of Philader Comp

R Morris, coal traffic manager of the Railroad Company, having resigned coapt a position with another com-the following appointments by Vice-

The accept a position with another company the following appointments by Vice provided the following appointment by Vice provided the following appo

Financial World,
Big Bankers Insist

wrther Liquidation Looked

it is up to retail merchants to realize that they must meet the inevitable economic trend and adjust their prices to meet the new conditions. In the opinion of the banker the process of deflation must include all the elements in the bedy economic sooner or later, and there can be no escape from the inexorable law which directs it.

No Sore Spots in

Financial World,

Further Liquidation Looked For as Deflation Goes On, New York Metal Market and Retailers Are Urged tin was dull, with Class A quoted at

an Water Works.

Miscellaneous Stocks

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Sugar Stocks

Chemical Stocks

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Investment Information

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a slamped, addressed envelope, to Financial Editor, The Tribune, 184 Nassau Street, New York City.

And Retailers Are Urged to Readjust Their Prices
There are no sore spots, big or little.

There are no sore spots, big or little, state about 15 to 88.28; Class B, 36c sked, and situation, Well Street's leading men of finance agreed yesterday in the course of an informal conference held at the present were Thomas W. Jamont, Thomas Cockran and Dwight W. Mor.

Thomas Cockran and Dwight W. Mor.

Thomas Cockran and Dwight W. Mor.

Swand Fromer, of the Rankers' Trust.

Swand Fromer, of the Rankers' Trust Company, of the State of the Mechanics & Metal National State

Answer-What we intend to convey regarding the purchase of common stocks is this. In the event of a falling off in earnings, such issues are the first to feel the effects. Recently we found that the railroads of the country had run into a period where most of them could not pay their way. Interest in rates were granted, which will materially benefit the carriers. Nevertheless, it remains to be seen how Fenneylvania and other reads will manage under these new conditions. It member that labor costs have in-

R. R. Not Safe for a Widow estion—I would like a little further mation regarding your recent state. In regard to Fennsylvania Railroad and a grall linester and looked and the purchase of Pennsylvania Railroad Total Pennsylvani

Four full columns of inrestment questions and ansteers are published in The Tribune every Sunday.

Pittsburgh

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BROWN BROTHERS & CO.

Philadelphia

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BROWN, SHIPLEY & COMPANY Established 1810

Founders Court, Lothbury 123 Pall Mall, LONDON, S.W.

Atchison, Topeka &

Pennsylvania Railroad

Santa Fe

We have prepared a detailed comparison of these two companies which should be of interest to all present and prospective investors in their securities.

Ask for Circular T-11

NEWBURGER, HENDERSON & LOEB

100 BROADWAY

200 HEIH AVEAU 25"SE 22 W. 33"SE SR EIFTH AVE AT 43"SE

75,000 Patients

who could pay nothing were cared for in 57 Hospitals of Greater New York last year.

It cost \$3.74 a day for each. They averaged 16 days. This Work Cannot Stop!

UNITED HOSPITAL FUND needs \$1,500,000 by November 29th.

Will You Help the Sick-Poor?

Send checks to Albert H. Wiggin, Treasurer, 57 Broadway, New York.

Advance in Wheat On Short Covering

Reports of Possibility Germany and Austria Would Enter Market Help Sentiment; Offers Again Small

And Stronger Tone

The wheat market was firmer, and at ver the previous close. Shorts were ood buyers at times, but the market sailed to hold all of the advance, al bough closing with net gains of 25 o 35c. Sentiment in the West apeared to be more bullish, and consid

igher prices.
Offers were comparatively small from Offers were comparatively small from the country and the trade is beginning to anticipate less pressure from Canada as the season advances, and it is now an open question of how much wheat that country can market before the close of navigation, after which it must depend upon all-rail shipments, which are never of large volume.

Belgium was credited with buying about 500,000 bushels, although the expert demand was not of sufficient volume to make much of an impression or

ne to make much of an impression on

Renewal of Pressure

Weakens Corn Prices Weakens Corn Prices

Prices in the corn market advanced 114 to 17sc early on covering, prompted by the action of whent and continued small receipts at primary points.

Shorts were the principal buyers, however, and late in the session the market reacted under renewed selling, prompted by evidences that the country was offering each corn more freely. New corn is beginning to appear in the day's receipts and pressure from this source was anticipated.

In the local cash market No. 2 vellow was quoted at \$1.0634; No. 2 mixed \$1.0434; c. i. f. New York, 10 days' shipment.

Testerday's Previous Tear

New York market No. 2 velocity of an evening-up character while for market

Chicago
Secember (43% 42 75% 75% 100 1b 1cose of 70% 147 75% 75% 75% 1bs Dressed mutton city ib Toronte

| Solution | Bid. Ask |

OIL CO.

A well rounded oil company recently listed. Carefully analyzed this week. Many other worthwhile features in-

MARKET

R. H. MacMASTERS & CO.

GHANDLER & GOMPANY

ume to make much of an impression on the cash harket.

There were rumors in the West that Germany desired to purchase wheat here. These undoubtedly were the result of the report that German and Austrian property held by the Allies would be returned to give these countries an opportunity to buy foodstuffs. This report undoubtedly had a good deal of influence on the market.

A private cable from Europe said that Great Britain and France would probably need 24,000,000 and 50,000,000 tushels, respectively, before Southern Hemisphere wheat is available, although there were other cables stating that France had already made large purchases in Australia. In the local market No. 2 red and No. 2 hard wheat were quoted at \$2.12 c. i. f. New York.

Proposition of the West that that German and State of the result of the region of the result of the result of the seconds of the second of the s Butter- Receipts were 3.749 packages

Cheese-Receipts were 6.154 boxes State 28 tot, average run, 16825 to fresh spe-tials, 14825cc average run, 12482146 ower grades, 108 le twom held specials